American-Iranian Council, Inc.

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TO: AIC Board of Directors and Advisory Council

FROM: Hooshang Amirahmadi, President

SUBJECT: Development Memorandum No. 2

DATE: July 11, 2001

I am pleased to submit this memorandum on development activities undertaken by our Director of Development, Trita Parsi. The report will detail AIC's development activities for the past months and outline our future projects.

Please review the following information and let us know if you would like to receive further information on any of the items mentioned below. Your comments, suggestions and/or participation would be most appreciated. Also, there are two items listed at the end for which we would appreciate your help.

1. CONFERENCE AND NOWRUZ GALA IN WASHINGTON, DC (MARCH 22)

Our conference on US-Iran relations and Nowruz Gala in Washington, DC on March 22 was a great success. Three lawmakers spoke at the conference; Congressman Tom Lantos (D-CA), Congressman Bob Ney (R-OH) and Senator Arlen Specter (R-PA). Mr. Richard Matzke, Vice Chairman of Chevron and a member of our Board, delivered a keynote address.

2. CONGRESSIONAL ROUNDTABLE ON JUNE 27

Our June 27 Congressional Roundtable on "The Iranian Presidential Elections and Its Implications for US-Iran Relations", co-sponsored by Representative Bob Ney (R-OH) was a great success. Other speakers included Senator Chuck Hagel (R-NE) and Tom Spears of Valmont Industries.

3. AIC GROWTH PLAN

We have been preparing a Growth Plan for AIC, describing our overall mission and philosophy, as well as AIC's track record and projects. The Growth Plan is now finished and you will soon receive a few hard copies via mail.

4. PATRON MEMBERSHIPS

We are pleased to announce that Chevron Companies, ExxonMobil Corporation, Halliburton and Conoco have accepted our invitation to become Patron Members of AIC.

5. AIC REVIEW

We have approached the W. Alton Jones Foundation and the Hewlett Foundation with a letter of inquiry regarding funding for the *AIC Review*, a web-based weekly on US-Iran relations.

Help requested by Board members

1. ISMART MATCHING GRANT

We are targeting companies in the high-tech community to raise funds for a matching grant given to AIC by ISmart. We would be very pleased to receive information on companies or individuals who might be interested to help match this fund.

2. BOARD RECRUITMENT

We would like to ask each Board member to make an effort to recruit organizations to AIC. A letter will be sent to you together with copies of the Growth Plan by the end of August.